GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:503
ANSWERED ON:28.02.2008
INVESTMENT IN THE FOREIGN COMPANIES BY PUBLIC SECTOR OIL COMPANIES
Barad Shri Jashubhai Dhanabhai

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether public sector oil companies have made capital investment in the foreign companies in the foreign countries during the last few years;

(b) if so, the names of those public sector companies who have invested in the foreign companies by the end of December, 2007 alongwith the amount of such capital investment; and

(c) the capital investment made by the above companies in indigenous oil companies?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (c): The capital investment made by major public sector oil companies in foreign companies in foreign countries and the capital investment made by these companies in indigenous oil companies is as under:

(Rs. Crore)

Name of the Company	Amount of investment made in foreign companies	Amount of investment made in indigenous oil companies
ONGC	30855.00	3914.62
OIL	.0022	483.65
IOCL	523.15	2560.76
BPCL	17.45	56.81
HPCL	7.21	1115.22
GAIL	155.67	556.29